

# African Union African Diaspora Sixth Region (AUADS) High Council

## UBUNTUNOMICS

### PART 3

*Presented by  
Angela M. Sayles  
Board Treasurer*



# Ubuntunomics in Practice



**Actualizing the Office of Financial Affairs in Diaspora Partnership**

# Ubutunomics Philosophy

An **economic philosophy** and framework inspired by the African concept of "Ubuntu," which emphasizes **community, mutual care, and interconnectedness**.

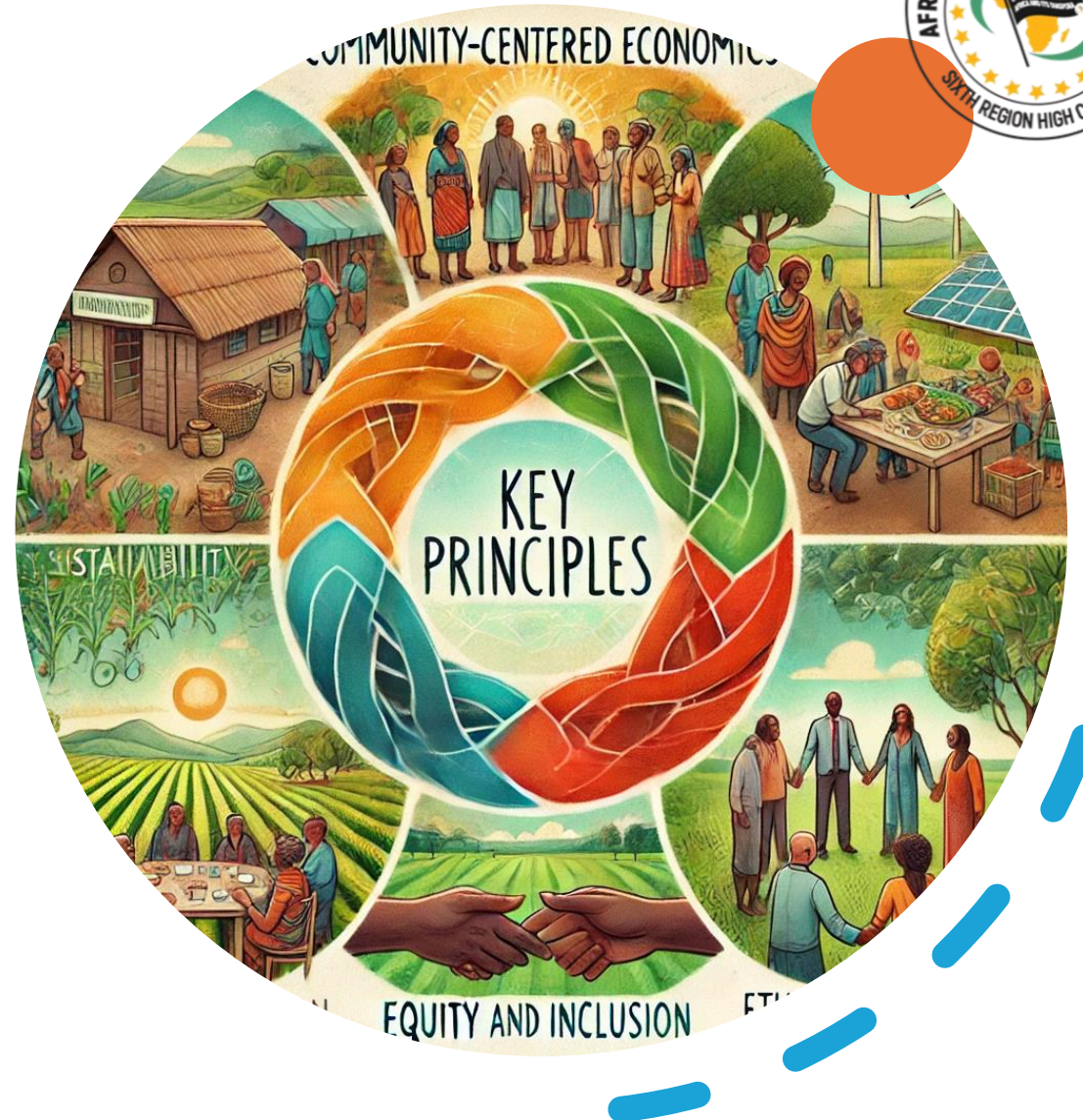
Ubuntu, often translated as "**I am because we are**," reflects a worldview where the well-being of the individual is intrinsically linked to the well-being of the community.





# Ubutunomics Key Principles

- 1. Community-Centered Economics:** Prioritizing the needs and well-being of the community over individual profit. This approach encourages collective ownership, cooperation, and sharing of resources.
- 2. Sustainability:** Promoting sustainable practices that ensure the long-term health of both the environment and the community. This includes responsible resource management and environmental stewardship.
- 3. Equity and Inclusion:** Ensuring that economic benefits are distributed equitably and inclusively, addressing disparities and providing opportunities for all members of society.
- 4. Ethical Governance:** Emphasizing transparent, accountable, and ethical leadership and governance in economic activities. This involves fair practices, anti-corruption measures, and respect for human rights.
- 5. Social Capital:** Valuing social relationships and networks as vital components of economic systems. This recognizes the importance of trust, reciprocity, and collaboration in building strong, resilient communities.



# Aim of Ubuntunomics



Ubuntunomics seeks to create a more **humane and just** economic **system** by integrating these principles into economic policies and practices, fostering a sense of shared responsibility and collective prosperity.





# AUADS HC Constitutional Mandate

## Article 10: Funding & Resources

The African Union - African Diaspora Sixth Region High Council shall formulate strong and sound financial base for the operations of the Organization, which shall be achieved through reliable, tested, transparent short and long-term financial models and shall:

- 10.1 Seek funding from diverse sources, including members contributions, grants, donations, gifts, good investments and partnerships, in other achieve the aims and objectives of the Organization and also shall establish, a transparent and accountable financial management system in-line with internationally recognized standards;
- 10.2 Shall liaise with relevant AU member state, organs, departments, and institutions to facilitate collaboration and coordination on matters concerning the African Diaspora as a way of raising financial support for the Organization



# Diaspora Partnerships: Doors are Open

## OPEN TO PARTNERSHIPS

We are actively seeking partnerships with individuals, businesses, and organizations within the African diaspora to leverage their skills, knowledge, and **access to key resources.**





# Why Diaspora Partnerships?

## INCREASING ECONOMIC CAPACITY

By **aligning** the diverse skill sets of the diaspora with Africa's natural assets, including minerals, agriculture, and technology, we can **increase the financial resilience** of African communities.





# Diaspora Partnerships

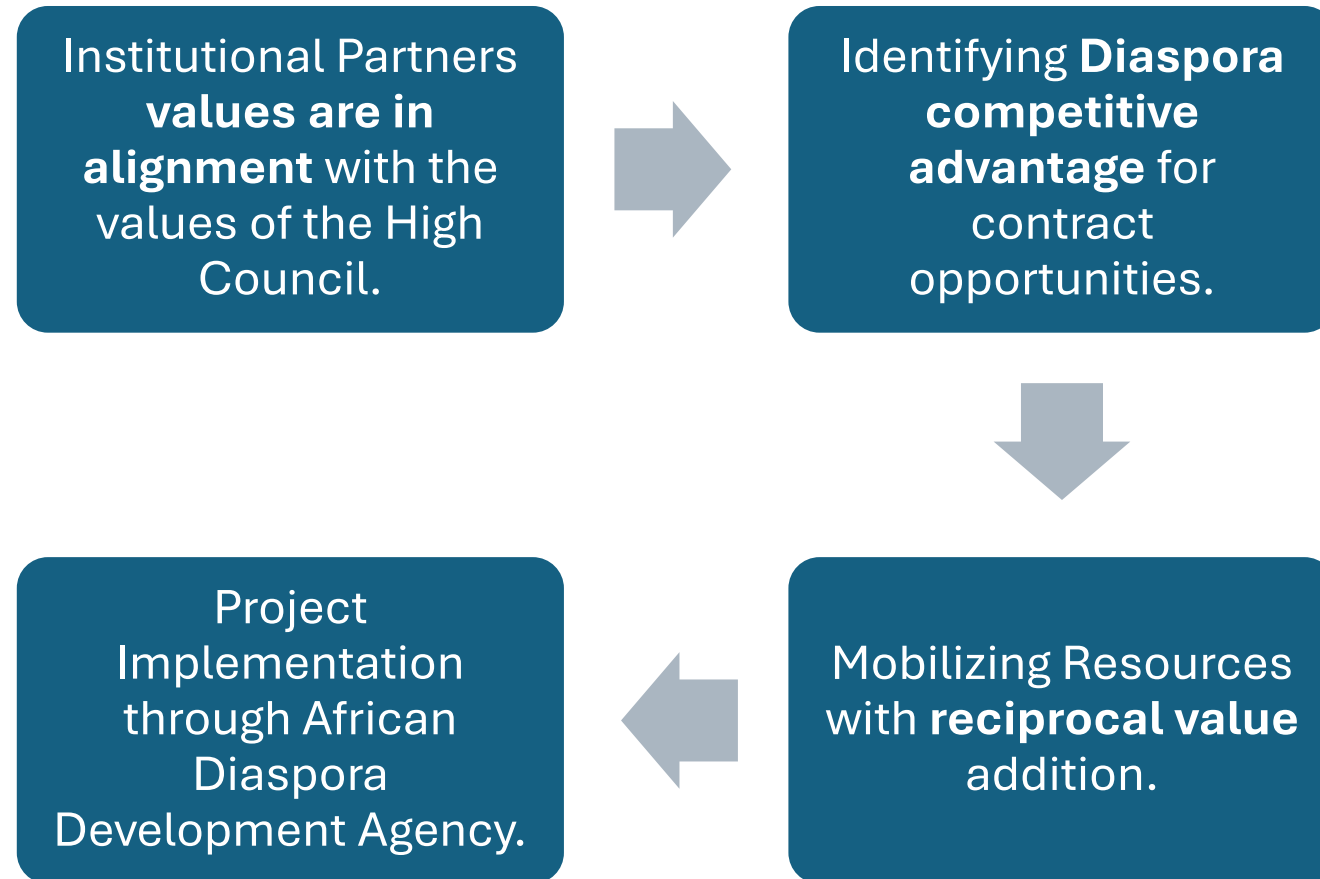
## ***Challenges and Opportunities:***

*Many organizations lack the capacity to fully optimize these vast opportunities.*

*Ubuntunomics presents a **solution**—one that invites new partnerships and collaboration through our **interest form**.*



# Diaspora Partnerships: Considerations





# Diaspora Partnerships: A Vision for AfroFuturism

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We intend to **move away from current systems** that often leave African economies marginalized, with limited opportunities for young people.

## *Global Unity, African Prosperity*

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Our vision for partnerships centers on **building a future** where African communities and the Diaspora have **control** over their economic destiny, creating satisfaction and prosperity across generations.



# Diaspora Partnerships: What Partners Can Expect When They Invest

**Investments:**  
*Structured and prioritized investments aligned with Africa's long-term economic goals, with transparency at every step.*

**Operations:**  
*Efficient and transparent management to establish strong governance and trust.*

**Projects:** *High-impact projects focused on infrastructure, sustainable resources, and community growth.*



*This tiered approach ensures that contributions are managed carefully, providing both short-term stability and long-term returns.*



# AUADS HC Office of Financial Affairs



**Actualizing Ubuntunomics**

# AUADS HC Office of Financial Affairs

A **dedicated financial office** within the African Union African Diaspora Sixth Region (AUADS) High Council is crucial for advancing the council's mission and ensuring effective financial management.

This outlines the **mission, vision, goals, and functions** of the office, highlighting the positive impact it will have on diaspora engagement and collaborative efforts.





# AUADS HC Office of Financial Affairs: Mission



The **mission** of the AUADS HC Office of Financial Affairs is to fortify and elevate the **global African diaspora** through strategic financial initiatives that foster economic sovereignty, sustainability, and shared prosperity. Aligned with the principles of Financial Unity, we are dedicated to transforming financial landscapes *within and for* our communities.

Our **aim is to shift** the diaspora from roles of consumption and labor to positions of ownership, investment, and production, strengthening the collective financial position and advancing generational wealth.



# AUADS HC Office of Financial Affairs: Vision

The **vision** of the AUADS HC Office of Financial Affairs is to build a financially activated global African diaspora where prosperity and opportunity are accessible to all, embodying the principle, “**Leave No Community Behind.**”

We envision a future where every community in the diaspora thrives through inclusive economic growth, collective ownership, and sustainable wealth-building.





# AUADS HC Office of Financial Affairs: Goals

## Goals:

- Strengthen Financial and Investment Governance
- Optimize Operational Budgeting
- Develop Strategic Support for Diaspora Projects
- Support Diaspora Investment Initiatives



# AUADS HC Finance Office



## Functions and Responsibilities:

- **Financial Planning:** Develop and implement financial plans aligned with council objectives and initiatives.
- **Budgeting and Forecasting:** Prepare annual budgets and financial forecasts.
- **Grant Management:** Manage funding and grants received by the council, ensuring compliance and reporting.
- **Accounting and Reporting:** Maintain accurate financial records and produce regular financial reports.
- **Compliance and Audit:** Ensure compliance with financial regulations and facilitate internal and regional office audits as required.



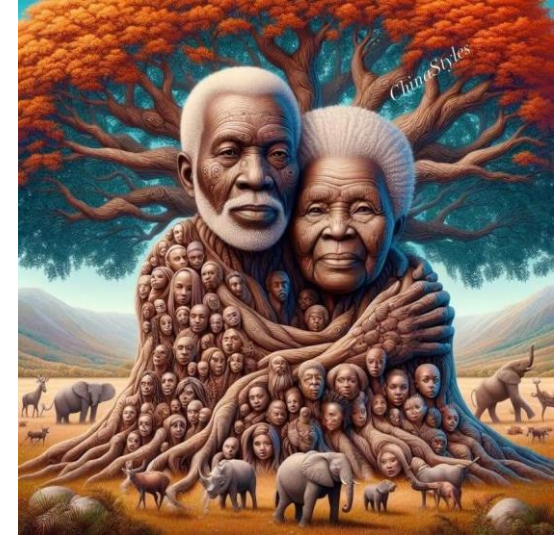
# AUADS HC MEMBERSHIP

## TYPES OF MEMBERS

- **Foundational Members:** Stakeholders with long-term commitments to Africa's financial growth, bringing expertise and resources.
- **Affiliate Members:** Organizations and individuals who contribute expertise or financial resources on a project-by-project basis.
- **Supporting Members:** Patrons and donors supporting ongoing projects that empower local African economies.

## MEMBERSHIP BENEFITS

- Each tier provides unique benefits, from direct investment returns to involvement in governance discussions, with a focus on growing Africa's economic infrastructure for lasting impact.





# AUADS HC MEMBERSHIP

Join Us in Building a Future of  
Shared Work and Shared  
Success

Ubuntunomics is not just a  
system; it's a movement for  
African empowerment through  
innovative partnerships.

Be part of this vision by  
contributing your skills,  
resources, or interest—  
together, we can create a  
legacy of prosperity for Africa  
and its diaspora.

[Membership Interest Form](#)



# AUADS Finance Office: MEMBERSHIP PROCESS



Handling membership fees for the African Union African Diaspora Sixth Region High Council involves establishing clear policies and procedures to manage the collection, utilization, and reporting of these fees.

# AUADS Finance Office: MEMBERSHIP PROCESS

1. Member signs up online and selects membership category.
2. Membership form is processed via internal guidelines.
3. Once approved, member pays the required fee through the designated payment invoicing method.
4. Payment confirmation and membership status are updated in the system.
5. Member received official membership letter.
6. Funds are allocated based on predetermined guidelines for council activities.
7. Regular financial reports are prepared and shared with members.

By operationalizing this well-defined process for handling membership fees, the African Union African Diaspora Sixth Region High Council can effectively mobilize financial resources to support its initiatives and maintain active engagement with its members. Transparent communication and adherence to established guidelines build trust and ensure the sustainability of the council's operations.







**Ubuntunomics:**  
Leave No  
Community Behind





# **AUADS Finance Office: Appendices MEMBERSHIP PROCESS**

# AUADS Finance Office: MEMBERSHIP PROCESS



## 1. Membership Fee Structure:

- Define the structure of membership fees based on different categories (individuals, organizations, institutions, regional offices, special function committees).
- Determine the amount of fees for each category (e.g., annual or lifetime membership).

## 2. Membership Registration:

- Develop an online registration system or process for members to sign up and pay fees.
- Collect necessary information from members, including contact details and membership category.





# AUADS Finance Office: MEMBERSHIP PROCESS

## 3. Fee Collection Process:

- Provide multiple payment options for members (e.g., online payment gateway, bank transfer, check).
- Set up a secure payment platform to ensure confidentiality and security of transactions.

## 4. Fee Utilization Guidelines:

- Establish guidelines on how membership fees will be utilized (e.g., funding council activities, projects, administrative expenses).
- Ensure transparency and accountability in the use of funds.

## 5. Fee Reporting and Accountability:

- Maintain accurate records of membership fee payments and membership status.
- Prepare regular financial reports to update members on the collection and utilization of fees.
- Implement internal controls to prevent misuse of funds and ensure compliance with financial regulations.



# AUADS Finance Office: MEMBERSHIP PROCESS

## 6. Membership Benefits:

- Communicate the benefits of membership to encourage fee payments (e.g., access to events, networking opportunities, resources).
- Provide incentives or discounts for early or recurring fee payments.

## 7. Fee Renewal and Reminders:

- Set up automated reminders for members to renew their fees before expiration.
- Implement a renewal process to maintain an active membership base.

## 8. Communication and Engagement:

- Maintain regular communication with members regarding fee payments, updates, and council activities.
- Address member inquiries or concerns related to membership fees promptly.

## 9. Review and Adaptation:

- Regularly review the membership fee structure and policies based on feedback and changing needs.
- Adapt fee amounts and procedures as necessary to ensure sustainability and member satisfaction.

